

FOUNDATION *for the* FUTURE

A Financial and Charitable Planning Guide From the Samaritan Medical Center Foundation of Northern New York, Inc.



A Lifetime of Generosity and Care

Mabel Walker passed away on Dec. 6, 2020, at the age of 93. Not only was she a valued donor to the Samaritan Medical Center Foundation, but she was also a respected friend. Mabel lived for many years after a breast cancer diagnosis and died of metastatic cancer.

She was well known in the community as the co-founder and a past president of the Hospice of Northern New York. Together with her husband, T. Urling Walker, she was instrumental in providing support for the establishment of the original Walker Cancer Treatment Center. The newly constructed Walker Center for Cancer Care was named in honor of the Walkers. Both hospice care and cancer treatment were close to their hearts due to the untimely deaths of two daughters, Winifred (age 17) and Constance (age 37), both from cancer.

As a retired nurse, Mabel had a deep interest in the medical field and was dedicated to improving the quality of local health care for individuals and for the entire community. Her philanthropic generosity and volunteerism in partnership with her husband touched so many during her life. Her legacy will indeed improve the lives for many for generations to come.



Mabel and her husband, T. Urling Walker, provided vital support for the founding of the original Walker Cancer Treatment Center.



Mabel Walker dedicated her life to improving the quality of local health care.

Would you like to give to others in a lasting way? Perhaps you have been modifying your estate plan in the wake of the COVID-19 pandemic. You can fulfill your financial goals and help support Samaritan Medical Center also by including a charitable gift in your estate plan. Contact Bonnie Eppolito, director of major gifts and planned giving, at 315-779-6696 or beppolito@shsny.com for more information.



Make the Greatest Impact at *Any Age*

50s Best Ways to Make an Impact

- **A gift in your will or trust:** This costs you nothing and can be made by adding one sentence to this document.
- **Retirement plan assets:** Name the Samaritan Medical Center Foundation as a beneficiary of part or all of your retirement plan assets. It takes minutes to contact your plan administrator or complete the change-of-beneficiary form online.
- **Life insurance policies:** If your children are grown and financially stable, consider donating these to the Samaritan Medical Center Foundation.
- **Donor advised funds:** This popular option offers you the flexibility to recommend how much and how often money is granted to qualified charities like ours. (Learn more in article at right.)
- **Appreciated securities:** Donate stocks you've owned for longer than one year and receive an income tax charitable deduction when you itemize. You can also eliminate capital gains taxes.

60s Best Ways to Make an Impact

- **Life income gifts:** If you are looking for income in retirement, consider establishing a charitable remainder trust and use appreciated assets to maximize your tax benefits. If you have a high net worth and are looking to minimize taxes, a charitable lead trust allows you to support Samaritan now and provide for loved ones in the future.
- **Beneficiary designations:** Review the beneficiaries of your life insurance policies and retirement plan assets. Many of these assets may result in a large tax hit for your family, but they pass tax-free to the Samaritan Medical Center Foundation.

70s Best Ways to Make an Impact

- **Gift from your IRA:** If you are 70½ or older, give any amount up to \$100,000 per year from your IRA directly to a qualified charity such as the Samaritan Medical Center Foundation without having to pay income taxes on the money.

HAVE YOU PROTECTED YOUR LOVED ONES?

Your family is counting on you. Use the enclosed survey today to receive your FREE copy of **Your Loved Ones Are Counting on You** to learn how your estate plan can meet the unique needs of your loved ones.



What's Right for Your Stage?

We're happy to work with you and your professional advisor to discuss a variety of giving options that work best for your personal circumstances.

Please contact Bonnie Eppolito to get started at 315-779-6696 or beppolito@shsny.com.



Simplify Your Giving With a Donor Advised Fund

Your financial and charitable goals are a reflection of your commitment to support the future of your loved ones, charitable organizations you value, such as the Samaritan Medical Center Foundation, and the greater community. But it can be difficult to keep track of the organizations you wish to support and the documents required to receive your benefits from charitable gifts.

A convenient and easy way to organize your charitable intentions is to create a donor advised fund.

Here's how it works:

- 1) You open a donor advised fund with a written agreement at a community foundation or sponsoring organization.
- 2) You can make contributions to your fund at any time. These contributions are invested by the sponsoring organization, which provides regular accounting to you.
- 3) You make the recommendations that various amounts be distributed to charitable organizations of your choice, such as the Samaritan Medical Center Foundation.

- 4) You can turn your donor advised fund into a lasting legacy at Samaritan by naming us as a beneficiary of your account.

When choosing where to set up your donor advised fund, be sure to choose the sponsoring organization carefully. You'll want to make sure the one you select supports your values. Take time to carefully read their policies and procedures and review their administration or investment fees.

How You Benefit From a Donor Advised Fund

- You qualify for a federal income tax charitable deduction when you make a gift to the fund.
- You don't have to retain records for each contribution.
- Families can build a tradition of giving by involving children in the decisions about what grants to recommend.

A copy of our most recently filed financial report is available from the Charities Registry on the New York State Attorney General's website (www.charitiesnys.com) or, upon request, by contacting the New York State Attorney General, Charities Bureau, 28 Liberty Street, New York, NY 10005, or us at 30 Washington Street, Watertown, NY 13601. You also may obtain information on charitable organizations from the New York State Office of the Attorney General at www.charitiesnys.com or (212) 416-8401.

What Matters Most to You?

PUT YOUR VALUES INTO ACTION

As we rebuild our lives, we can make them stronger, more connected. One way to move ahead and shape the future is by developing a personal values inventory to guide our decisions.

This can help you define and prioritize what's most important, as well as identify areas to develop further. An inventory allows you to:

Create a sense of belonging. A shared history or similar interests help you identify others like you. If you believe in Samaritan Medical Center's mission, where can you extend your connection? Focus on "we," not "me."

Find purpose and meaning. Your skills and talents can lead to exciting opportunities to help others. Share your passions with your loved ones or organizations that can benefit, such as ours.

Dream big. Use your values to set goals—whether for this year or 10 years from now. Involve others to amplify your impact.

Deepen your values through philanthropy.

Weaving the two can make a significant difference for organizations that are close to your heart. Explore creative ways to give back. If you don't have the budget to help today, a future gift to the Samaritan Medical Center Foundation can be a meaningful way to help in the years to come.



3 Steps to Strengthen Your Core Values

1. Brainstorm values, focusing on three to five that are most important to you.
2. Write down your values and share them with your family.
3. Put your values into action in your daily life.

The Stevens Society was established to recognize and acknowledge planned gifts to the Samaritan Medical Center Foundation. We are grateful for the generosity of our caring community members and friends who have taken this step. Please ask us how you can become a member of the Stevens Society.



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VISION

The Samaritan Medical Center Foundation will be a philanthropic priority in our community as a result of its excellence, integrity and investment stewardship, and will build an endowment, the income from which will support the capital and program needs of Samaritan.

If you wish to be removed from our mailing list, please let us know.